

October 10, 2018

The monthly meeting of the Sterling Board of Finance was called to order at 7:00 p.m. by Chairman David Shippee. Other members' present- Bruce Lindberg, Neil Cook, Robert Salisbury, and Neil Delmonico. Members' absent-Peter Rabbitt.

Staff present-Russell Gray, Lincoln Cooper, and Joyce Gustavson.

Pledge of Allegiance: Everyone stood to recite the Pledge of Allegiance.

Audience of Citizens: No comment.

Correspondence: None.

Approval of Minutes: N. Cook made a motion, seconded by R. Salisbury to approve the 9/12/2018 monthly meeting minutes as written and presented. Four voted in favor of the motion and one abstention.

Unfinished Business:

a. Tax Collector's Grand Ratebook Balance Sheet Report: The report for month ending 9/30/2018 was submitted and reviewed.

b. I.T. Upgrades for the Sterling Municipal Building: No new information.

c. Request for Expenditure – Generator – Sterling Community School: J. Gustavson reported that the Board of Selectmen received four (4) generator bids for Sterling Community School and has forwarded the bids to the Energy Commission for review and recommendation. R. Salisbury made a motion, seconded by N. Delmonico to table this item and authorize the First Selectmen's Office to conduct an email vote to expend funds from the Board of Selectmen's Budget – Capital Accounts – Facilities Maintenance. All voted in favor of the motion. This vote will be confirmed at the next scheduled meeting in November 2018.

d. Discussion Regarding Establishing Title 10 Education and Culture 10-248a Unexpended Education Funds Account: It was the consensus of the Board of Finance to authorize the Treasurer to open a new account entitled Title 10 Education and Culture 10-248a Unexpended Education Funds for Sterling Community School. The yearly total appropriation cannot exceed one (1) percent of the Board of Education's total budget from the prior fiscal year. R. Salisbury made a motion, seconded by N. Cook to authorize the Treasurer to open a new account entitled Title 10 Education and Culture 10-248a Unexpended Education Funds for Sterling Community School. All voted in favor of the motion.

New Business:

a. Consider & Act on 2017-2018 Amended Board of Selectmen Budget Transfers: S. Soucy, Treasurer, submitted the Board of Selectmen's FY 2017-2018 amended Budget Transfer Requests. B. Lindberg made a motion, seconded by N. Delmonico to approve the amended transfers as presented in the Board of Selectmen's 2017-2018 Budget in the amount of \$52,999.07. All voted in favor of the motion.

b. Consider & Act on 2019 Schedule of Meetings: N. Delmonico made a motion, seconded by N. Cook to approve the 2019 Meeting Schedule as presented. All voted in favor of the motion.

c. Election of Officers: R. Salisbury made a motion, seconded by N. Delmonico to table this item to the next meeting. All voted in favor of the motion.

Any Other Business to Come Before the Board of Finance: None.

Adjournment: N. Delmonico made a motion, seconded by N. Cook to adjourn at 7:30 p.m. All voted in favor of the motion.

Attest: _____

Joyce A. Gustavson, Board of Finance Clerk

**STERLING BOARD OF
2017-2018 BUDGET TRANSFER REQUEST**

Budget bottom line overspent

Treasurer

Bank fees - \$5.00

Revenue Collector

Refunds - \$15,415.99

Computer Services - \$893.52

Auditor

Auditor-Audit - \$4,942.50

Auditor-Other - \$1,425.50

Transfer Station

Transfer Station-TS - \$282.82

Highway Dept

Contracted Services - \$2,923.61

Public Safety

Electricity-Street Lights - \$13,579.71

Paramedic Intercept - \$2,525.56

Professional Expenses

Engineering Services - \$6,646.33

Library

Computer Services - \$999.32

Maintenance - \$3,359.21

- \$52,999.07

Transfer from Accounts

Economic Development

Operations \$15,356.00

Assessor

Comp Software/Maint \$6,286.00

Mapping \$1,700.00

Pers. Prop Audits \$1,200.00

Town Hall-Expenses

Supplies \$2,000.00

Insurance & Bonds

Workers Comp-Ins. \$9,000.00

Vehicle-Ins. \$3,000.00

Fire Ins/Liab \$1,410.07

Snow Removal

Contracted Services \$7,166.00

Equipment Maint \$2,411.00

Sand & Salt \$3,470.00

\$52,999.07